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# TRANSFERS

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## PROGRAM DESCRIPTION

This budget provides for appropriations of transfers to other funds. For Fiscal Year 2003-2004 transfers will be made to the Capital Finance Fund, Debt Service Fund and Reappraisal Reserve Fund as follows:

Capital Financing Fund	\$17,098,646
Debt Service Fund	\$ 256,021
Reappraisal Reserve Fund	<u>\$ 100,000</u>
Total Transfers	\$17,454,667

The Board of County Commissioners established the Capital Finance fund in Fiscal Year 1997-1998, to account for the proceeds of revenues dedicated to debt financing. Two revenue sources by definition, must flow through the General Fund: two of the ½ cent Sales Taxes and the County's portion of the Occupancy Tax. This appropriation directs these revenues to the proper fund.

The transfer to the Debt Service fund from the General Fund (budgeted in the Department of Social Services budget) represents a contribution for debt service on the Carmichael Building.